

## After the Bell Updates

24th June 2022 | 05.00 p.m IST 2022



### Market Overview -

Strong closing on the weekend. The bulls overtook bears on the D-Street. The Asian market witnessed a tremendous closing whereas The Hang Seng gained more than 2% and Nikkei more than 1.2%. Dow Jones also closed in green which shows some stability after a sharp fall. The Indian markets followed a similar pattern and the auto and financial sectors has outperformed the broader index whereas IT was disappointed. We expect Nifty50 may take some bounce back to 16000 levels in the coming week.

Banknifty has entered the bullish zone and resistance may place at 34000 levels and downside support is at 33150 levels.

### Market Buzz

-  Russian military cargo plane crashes, killing three - Interfax.
-  Sanofi, GSK Covid-19 vaccine found effective against Omicron.
-  CBI conducts searches at 5 locations of a Delhi-based firm in bank fraud case.
-  Suven Life Sciences plans to raise up to Rs 400 crore through rights issue.

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,699.25	142.60	0.92
Dow Jones	30,677.36	194.23	0.64
NASDAQ	11,232.19	179.11	1.62
S&P 500	3,795.73	35.84	0.95
FTSE 100	7,117.85	97.40	1.39
Nikkei 225*	26,491.97	320.72	1.23
Hang Seng*	21,719.06	320.72	2.09

Source: Investing.com \*(as of 3:47 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	33,627.45	492.45	1.49
Nifty IT	27,777.80	-250	-0.89
Nifty FMCG	37,778.85	462.35	1.24
Nifty Pharma	12,178.40	51.2	0.42

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
M&M	4.36	TECHM	-1.04
HEROMOTOCO	2.84	INFY	0.77
INDUSINDBK	2.75	APOLLOHOSP	0.69
BAJFINANCE	2.44	NTPC	0.59
HINDUNILVR	2.23	TCS	0.42

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANIGREEN	L	BULLISH	1533.50	2225.40
HCLTECH	S	BEARISH	950.70	982.25
INFY	S	BEARISH	1380.20	1497.85
PEL	S	BEARISH	1518.60	1888.45
COFORGE	S	BEARISH	3496.50	3825.90

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